

ZONIN1821

PRESS RELEASE

ZONIN1821, TURNOVER UP 21% IN THE FIRST SIX MONTHS OF 2016

Our wine company closes its accounts for the first six months of 2016 with a consolidated turnover of 82.8 million Euros, up 21% compared to 30th June 2015

Gambellara, 21st July 2016 – **ZONIN1821**, the wine production company that is a leader at both national and international levels, has closed its accounts for the first six months of 2016 with an **increase in turnover of 21%** compared to the same period in 2015.

These results confirm the company's constant growth over the last few years: thanks to its presence in more than 110 countries, it has shown itself once again to be one of the world's most significant wine producers, recognized globally for its highly successful management model and its ability to innovate.

As of 30th June 2016, ZONIN1821 registered a **consolidated net turnover of 82.8 million Euros**, an **increase of 21%** compared to that of **68.3 million Euros** accomplished in the first six months of 2015. Contributing most of all to this result was the excellent performance of the two subsidiary companies **Zonin UK and Zonin USA**, which closed the first six months of 2016 respectively with net sales of **20.87 million Euros (+54%** compared to the half-year figure for 2015) and **25.36 million Euros (up 35%** on the first 6 months of 2015). Zonin USA, in particular, has recently taken on a renewed dynamism with the arrival in the position of National Sales Manager of Shawn Balzano, who comes from a long career at Palm Bay International: on 27th June he joined the staff of 45 people under the leadership of Tim Matz, with the aim of strengthening yet further ZONIN1821's presence on the U.S. market.

"ZONIN1821 is proceeding successfully with its strategy of internationalization, which is now bringing about great results and allowing us constant growth on foreign markets. This strategy has had a particularly strong impetus since 2006, the year when I and my brothers decided to invest in the creation of an innovative distribution network which could really promote the wines from our

Estates and convey the uniqueness of Italy's terroirs" commented the **President of ZONIN1821, Domenico Zonin.**

"The wines under the Zonin brand and those of our Estates allow us to satisfy the curiosity of consumers around the world with regard to Italy's incredible biodiversity and also be in line with their preferences, with particular success in the English-speaking markets like the U.S.A., U.K., Canada and Australia".

"Apart from this considerable growth in turnover, the first six months of 2016 have provided comforting signs both in terms of profit margins and of capital ratios," underlined **Massimo Tuzzi, CEO of ZONIN1821.** *"These figures confirm the company's notable growth trend and allow us to look forward to the future with confidence and with the conviction that we shall soon reach our target turnover of 235 million Euros as envisaged under our business plan for 2016-2018".*

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